

# Senate Amendment 5371

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1 1 Amend House File 2574, as amended, passed, and  
1 2 reprinted by the House, as follows:  
1 3 #1. By striking page 9, line 21, through page 10,  
1 4 line 34.  
1 5 #2. Page 11, by striking lines 7 through 16.  
1 6 #3. Page 19, by inserting after line 8, the  
1 7 following:  
1 8       . STUDY OF CERTAIN PROPERTY ASSESSMENT  
1 9 ISSUES.  
1 10 1. The property tax implementation committee  
1 11 created in 2003 Iowa Acts, First Extraordinary  
1 12 Session, chapter 1, House File 692, shall study the  
1 13 method by which property that is rented or leased to  
1 14 low-income individuals and families, as authorized by  
1 15 section 42 of the Internal Revenue Code, is assessed  
1 16 for property tax purposes. The committee shall  
1 17 consider the feasibility of allowing more than one  
1 18 method of assessment with such method being chosen by  
1 19 the taxpayer or property owner.  
1 20 2. The committee shall conduct a separate study of  
1 21 current statutory provisions on apportionment of costs  
1 22 relating to a protest of property assessment to the  
1 23 local board of review and relating to appeals of  
1 24 decisions of the board of review to district court.  
1 25 3. The committee shall report to the general  
1 26 assembly by December 31, 2004. A separate report  
1 27 shall be prepared for the study required under  
1 28 subsection 1 and for the study required under  
1 29 subsection 2. Each report shall contain  
1 30 recommendations for legislative action.>  
1 31 #4. By renumbering as necessary.  
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